

Wabtec Signs First Locomotive Deal with Grupo RAS in Uruguay

CONTAGEM, Brazil – March 12, 2024 – Grupo RAS, a Uruguay-based multinational integrated logistics leader with over 30 years of experience, announced today an order for three C23EMP locomotives from Wabtec Corporation (NYSE: WAB). This deal marks a crucial step for Grupo RAS as it enters the Uruguayan railway market.

"This deal with Wabtec is a cornerstone for Grupo RAS," said Mr. Ruben Azar Scarone, President and Founder of Grupo RAS. "It allows us to integrate rail transportation into our portfolio for the first time, offering unmatched efficiency and competitiveness to our clients. Not only will this boost Uruguay's position as a gateway for Mercosur markets, but it will also significantly improve connectivity within the region, facilitating faster and more cost-effective export and import operations."

The investment aligns perfectly with Grupo RAS's vision to become a key operator within Uruguay's revitalized national railway network. The company will operate three subsidiaries, focusing solely on rail transportation along the crucial Route 5 and other national routes. This expansion strengthens Grupo RAS's position as a comprehensive logistics solutions provider and enhances its strategic location at the Port of Montevideo and its nearby industrial park, offering customers seamless railway access.

"We are thrilled to support Grupo RAS in this ambitious endeavor," said Danilo Miyasato, President and Regional Leader of Wabtec for Latin America. "These locomotives will provide Grupo RAS the performance and reliability needed to be successful. This order also allows us to expand our presence in Uruguay, where we have a longstanding history, and further solidify our commitment to the Latin American market."

The C23EMP locomotives are designed for reliable light-axle-load operations on narrow-gauge tracks. The locomotives are equipped with fuel-efficient, electronically-fuel-injected 12-cylinder FDL engines. Wabtec will manufacture the locomotives at its plant in Contagem, Brazil. The locomotives are expected to deliver by late 2025, marking the commencement of Grupo RAS's rail operations in Uruguay.

About Grupo RAS

Grupo RAS is a multinational integrated logistics leader with over 30 years of experience in planning and managing logistics services across 11 countries. The company operates in three specialized divisions: Transportation Modalities, Infrastructure, and General Logistics Services. Visit Grupo RAS's website at <https://gruporas.com/>.

About Wabtec

Wabtec Corporation (NYSE: WAB) is revolutionizing the way the world moves for future generations. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and has a vision to achieve a zero-emission rail system in the U.S. and worldwide. Visit Wabtec's website at <https://www.wabteccorp.com/>.

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News Release

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